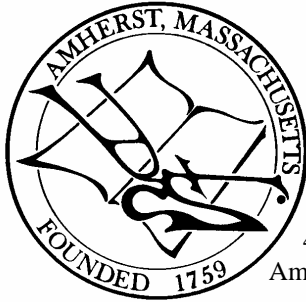


Town of



AMHERST

Massachusetts

TOWN HALL
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Report of the Town Accountant

The accompanying pages include the Town of Amherst's unaudited financial statements for the fiscal year ended June 30, 2004.

Respectfully submitted,

Sonia Aldrich
Town Accountant

Table of Contents

Combined Balance Sheet – All Fund Types and Account Groups

Combined Statement of Revenues, Expenditures and Changes in Fund Equity – All Governmental Fund Types and Expendable Trust Funds

Combined Statement of Revenues, Expenditures and Changes in Fund Equity – All Proprietary Fund Types and Similar Trust Funds

Statement of Revenues and Other Sources and Expenditures and Other Uses – Budget and Actual – General Fund

Statement of Revenues and Other Sources and Expenditures and Other Uses - Budget and Actual – Sewer Fund, Water Fund, Solid Waste Fund, Golf Course Fund and Transportation

Combining Statement of Revenues, Expenditures and changes in Fund Equity – Expendable and Non-Expendable Trust Funds

FY 04 Approved Budget – General Fund

TOWN OF AMHERST, MASSACHUSETTS
Combined Balance Sheet - All Fund Types and Account Groups
On June 30, 2004
(Unaudited)

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types	Account Groups	Totals (Memorandum Only)
ASSETS	General	Special Revenue	Capital Projects	Enterprise	Internal Services	Trust and Agency	Long-term Debt	
Cash and cash equivalents	\$ 4,237,999.72	\$ 2,707,785.18	\$ 1,753,378.79	\$ 5,671,656.91	\$ 269,816.92	\$ 5,324,007.85		\$ 19,964,645.37
Investments	-	-	-	-	-	-		-
Receivables:								
Property taxes	14,482,826.06	-	-	17,122.15	-	-		14,499,948.21
Special assessments	-	112,647.10	-	-	-	-		112,647.10
Tax liens and foreclosures	403,617.35	1,133.69	-	14,117.22	-	-		418,868.26
Excises	228,500.22	-	-	-	-	-		228,500.22
Utility Charges	-	-	-	860,153.66	-	-		860,153.66
Departmental	-	578,280.83	-	214,207.55	-	24,582.49		817,070.87
Deposits receivable	1,000.00	-	-	-	444,183.60	-		445,183.60
Other receivables	50,199.16	55,924.82	-	-	5,731.34	-		111,855.32
Due from other governments	25,327.89	290,213.80	-	-	-	-		315,541.69
Prepaid Expenses	-	45,306.26	-	-	-	-		45,306.26
Inventory	-	-	-	6,037.98	-	-		6,037.98
Fixed assets, net of accumulated depreciation	19,012,252.13	-	-	21,387,638.72	-	-		40,399,890.85
Amounts to be provided - payment of bonds	-	84,195.00	-	8,317,807.12	-	-	\$ 7,329,192.58	15,731,194.70
Amounts to be provided - vacation and sick leave	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 38,441,722.53</u>	<u>\$ 3,875,486.68</u>	<u>\$ 1,753,378.79</u>	<u>\$ 36,488,741.31</u>	<u>\$ 719,731.86</u>	<u>\$ 5,348,590.34</u>	<u>\$ 7,329,192.58</u>	<u>\$ 93,956,844.09</u>
LIABILITIES AND FUND EQUITY								
Liabilities:								
Deferred revenue	\$ 15,072,047.08	\$ 747,986.44	\$ -	\$ 919,900.82	\$ 5,731.34	\$ 24,582.49		\$ 16,770,248.17
Provision for abatements and exemptions	138,885.99	-	-	-	-	-		138,885.99
Accounts payable	-	-	-	-	-	-		-
Accrued payroll and withholdings	1,352,881.18	53,905.54	-	-	-	-		1,406,786.72
Other liabilities	72,858.21	301,174.29	-	2,693.30	-	377,674.07		754,399.87
Bonds payable	-	84,195.00	-	8,260,807.12	-	-	\$ 7,329,192.58	15,674,194.70
Notes payable	-	-	5,505,000.00 *	57,000.00	-	-	-	5,562,000.00
Vacation and sick leave liability	-	-	-	-	-	-	-	-
Total Liabilities	<u>16,636,672.46</u>	<u>1,187,261.27</u>	<u>5,505,000.00</u>	<u>9,240,401.24</u>	<u>5,731.34</u>	<u>402,256.56</u>	<u>7,329,192.58</u>	<u>40,306,515.45</u>
Fund Equity:								
Reserved for encumbrances	522,020.01	102,170.12	95,727.16	845,852.45	-	-		1,565,769.74
Reserved for expenditures	272,585.62	1,323,463.00	-	148,951.85	-	2,000,000.00		3,745,000.47
Reserved for continuing appropriations	262,117.34	-	286,280.26	1,534,483.46	-	-		2,082,881.06
Reserved for appropriation deficit	-	-	-	-	-	-		-
Reserved for endowments	-	-	-	-	-	303,694.97		303,694.97
Unreserved, designated	(395,584.00)	85,843.26	-	6,037.98	-	-		(303,702.76)
Unreserved, undesignated	2,177,860.65	1,176,749.03	(4,133,628.63)	-	714,000.52	2,642,638.81		2,577,620.38
Unreserved retained earnings	-	-	-	3,325,375.61	-	-		3,325,375.61
Investment in capital assets	19,012,252.13	-	-	21,387,638.72	-	-		40,399,890.85
Reserved for overlay deficits	(46,201.68)	-	-	-	-	-		(46,201.68)
Reserved for over/under assessments	-	-	-	-	-	-		-
Total Fund Equity	<u>21,805,050.07</u>	<u>2,688,225.41</u>	<u>(3,751,621.21)</u>	<u>27,248,340.07</u>	<u>714,000.52</u>	<u>4,946,333.78</u>	<u>-</u>	<u>53,650,328.64</u>
Total Liabilities and Fund Equity	<u>\$ 38,441,722.53</u>	<u>\$ 3,875,486.68</u>	<u>\$ 1,753,378.79</u>	<u>\$ 36,488,741.31</u>	<u>\$ 719,731.86</u>	<u>\$ 5,348,590.34</u>	<u>\$ 7,329,192.58</u>	<u>\$ 93,956,844.09</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Governmental Fund Types and Expendable Trust Funds
For the Year Ended June 30, 2004
(Unaudited)

	Governmental Fund Types			Fiduciary Fund Types	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Expendable Trust	
Revenues:					
Property taxes	25,627,708.75	297,123.90	-	-	25,924,832.65
Excise	1,581,818.60	-	-	-	1,581,818.60
Interest, penalties and other taxes	1,151,109.43	-	-	-	1,151,109.43
Charges for services	-	2,454,887.19	-	-	2,454,887.19
Licenses and permits	743,772.23	-	-	-	743,772.23
Intergovernmental	12,753,018.45	3,073,068.71	-	-	15,826,087.16
Fines and forfeits	143,623.00	-	-	-	143,623.00
Interest earnings	190,540.95	4,096.20	-	98,702.24	293,339.39
Miscellaneous	573,860.94	238,322.65	11,303.71	198,618.18	1,022,105.48
Audit Adjustment	-	-	-	-	-
Contributions	95,387.00	114,478.91	2,500.00	-	212,365.91
Total Revenues	<u>42,860,839.35</u>	<u>6,181,977.56</u>	<u>13,803.71</u>	<u>297,320.42</u>	<u>49,353,941.04</u>
Expenditures:					
General Government	6,192,462.99	219,512.68	188,888.35	190,968.09	6,791,832.11
Public Safety	7,156,464.53	643,183.32	469,913.74	-	8,269,561.59
Public Works	1,843,572.59	867,093.99	109,715.40	-	2,820,381.98
Planning, Conservation and Inspections	761,116.72	42,023.81	413,183.11	-	1,216,323.64
Community Services	1,465,361.49	1,128,038.34	5,000.00	-	2,598,399.83
Library Services	1,384,940.16	6,806.58	19,594.12	-	1,411,340.86
Education	25,994,585.14	1,211,817.69	445,594.87	-	27,651,997.70
Debt Service	1,328,162.55	-	-	-	1,328,162.55
Intergovernmental	919,893.10	-	-	-	919,893.10
Total Expenditures	<u>47,046,559.27</u>	<u>4,118,476.41</u>	<u>1,651,889.59</u>	<u>190,968.09</u>	<u>53,007,893.36</u>
Excess (deficiency) of revenues over expenditures	(4,185,719.92)	2,063,501.15	(1,638,085.88)	106,352.33	(3,653,952.32)
Other Financing Sources (Uses):					
Bond Proceeds	-	-	3,000,000.00	-	3,000,000.00
Operating transfers in	2,003,408.00	139,834.98	1,620,226.44	-	3,763,469.42
Operating transfers (out)	(1,198,199.00)	(1,954,236.32)	(12,443.88)	-	(3,164,879.20)
Total Other Financing Sources (Uses)	<u>805,209.00</u>	<u>(1,814,401.34)</u>	<u>4,607,782.56</u>	<u>-</u>	<u>3,598,590.22</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(3,380,510.92)	249,099.81	2,969,696.68	106,352.33	(55,362.10)
Fund Equity, July 1, 2003	<u>6,173,308.86</u>	<u>2,439,125.60</u>	<u>(6,721,317.89)</u>	<u>4,464,223.30</u>	<u>6,355,339.87</u>
Fund Equity, June 30, 2004	<u>\$ 2,792,797.94</u>	<u>\$ 2,688,225.41</u>	<u>\$ (3,751,621.21)</u>	<u>\$ 4,570,575.63</u>	<u>\$ 6,299,977.77</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Proprietary Fund and Similar Trust Funds
For the Year Ended June 30, 2004
(Unaudited)

	Enterprise	Internal Service	Fiduciary Fund Types Non-expendable Trust Funds	Totals (Memorandum Only)
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Excise	-	-	-	-
Interest, penalties and other taxes	-	-	-	-
Charges for services	6,837,055.42	5,975,282.56	-	12,812,337.98
Licenses and permits	-	-	-	-
Intergovernmental	273,876.66	-	-	273,876.66
Fines and forfeits	-	-	-	-
Interest earnings	91,602.75	5,928.16	8,155.12	105,686.03
Miscellaneous	63,149.07	-	2,625.00	65,774.07
Contributions	-	-	-	-
Total Revenues	<u>7,265,683.90</u>	<u>5,981,210.72</u>	<u>10,780.12</u>	<u>13,257,674.74</u>
Expenditures:				
General Government	-	7,259,062.97	-	7,259,062.97
Public Safety	-	-	-	-
Public Works	9,451,618.30	-	-	9,451,618.30
Planning, Conservation and Inspections	-	-	-	-
Community Services	270,810.47	-	8,275.76	279,086.23
Library Services	-	-	-	-
Education	-	-	-	-
Debt Service	1,087,875.82	-	-	1,087,875.82
Intergovernmental	-	-	-	-
Total Expenditures	<u>10,810,304.59</u>	<u>7,259,062.97</u>	<u>8,275.76</u>	<u>18,077,643.32</u>
Excess (deficiency) of revenues over expenditures	(3,544,620.69)	(1,277,852.25)	2,504.36	(4,819,968.58)
Other Financing Sources (Uses):				
Bond Proceeds	1,000,000.00	-	-	1,000,000.00
Operating transfers in	3,348,599.00	-	-	3,348,599.00
Operating transfers (out)	(3,946,670.22)	-	(519.00)	(3,947,189.22)
Total Other Financing Sources (Uses)	<u>401,928.78</u>	<u>-</u>	<u>(519.00)</u>	<u>401,409.78</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(3,142,691.91)	(1,277,852.25)	1,985.36	(4,418,558.80)
Fund Equity, July 1, 2003	<u>9,003,393.26</u>	<u>1,991,852.77</u>	<u>373,772.79</u>	<u>11,369,018.82</u>
Fund Equity, June 30, 2004	<u>\$ 5,860,701.35</u>	<u>\$ 714,000.52</u>	<u>\$ 375,758.15</u>	<u>\$ 6,950,460.02</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources and Expenditures and Other Uses
Budget and Actual - General Fund
For the Fiscal Year Ended June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Property taxes	25,611,876	25,627,709	15,833
Excise	1,445,000	1,581,819	136,819
Penalties, interest and other taxes	1,109,795	1,151,109	41,314
Licenses and permits	680,400	743,772	63,372
Intergovernmental	12,817,957	12,753,018	-64,939
Fines and forfeits	79,000	143,623	64,623
Interest earnings	300,000	190,541	-109,459
Miscellaneous	379,200	574,946	195,746
Contributions	96,387	95,387	-1,000
Transfers in	2,003,408	2,003,408	0
Other Sources (free cash and overlay)	3,476,000	3,476,000	0
Total Revenues and Other Sources	47,999,023	48,341,332	342,309
Expenditures and Other Uses:			
General Government	4,076,095	4,054,999	21,096
Special Appropriations	2,133,565	2,084,289	49,276
Public Safety	7,179,309	7,149,553	29,756
Public Works	1,669,497	1,668,639	858
Planning, Conservation and Inspections	786,380	753,421	32,959
Community Services	1,241,764	1,239,603	2,161
Special Appropriations	171,995	171,730	265
Library Services	1,385,760	1,382,665	3,095
Education	25,274,170	25,274,170	0
Special Appropriations	3,510	3,508	2
Debt Service	1,346,669	1,328,163	18,506
Region and Deferred Teachers Pay	655,230	650,981	4,249
Intergovernmental-Assessments	876,880	956,893	-80,013
Transfers Out	1,198,199	1,198,199	0
Total Expenditures and Other Uses	47,999,023	47,916,813	82,210
Excess of revenues and other sources over expenditures and other uses	0	424,519	424,519

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Sewer Fund
For the Fiscal Year Ending June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 2,664,348	\$ 2,636,014	\$ (28,334)
Interest earnings	64,000	23,454	(40,546)
Other sources		15,026	15,026
Total Revenues and Other Sources	<u>2,728,348</u>	<u>2,674,493</u>	<u>(53,855)</u>
Expenses and Other Uses:			
Personnel	926,370	817,059	109,311
Purchase of services	691,254	694,709	(3,455)
Supplies	34,675	23,550	11,125
Other charges and expenses	286,085	306,586	(20,501)
Transfers	247,991	247,991	-
Capital outlay	292,000	286,286	5,714
Debt service	249,973	265,473	(15,500)
Other uses			-
Total Expenses and Other Uses	<u>2,728,348</u>	<u>2,641,654</u>	<u>86,694</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 32,839</u>	<u>\$ 32,839</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Water Fund
For the Fiscal Year Ending June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 2,880,179	\$ 3,046,857	\$ 166,678
Interest earnings	64,000	34,015	(29,985)
Other sources	303,877	325,922	22,045
Total Revenues and Other Sources	<u>3,248,056</u>	<u>3,406,793</u>	<u>158,737</u>
Expenses and Other Uses:			
Personnel	765,107	727,023	38,084
Purchase of services	347,918	373,662	(25,744)
Supplies	98,800	88,555	10,245
Other charges and expenses	670,241	684,983	(14,742)
Transfers	840,967	840,967	-
Capital outlay	11,600	3,842	7,758
Debt service	513,423	513,423	0
Other uses			-
Total Expenses and Other Uses	<u>3,248,056</u>	<u>3,232,454</u>	<u>15,602</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 174,339</u>	<u>\$ 174,339</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Solid Waste Fund
For the Fiscal Year Ending June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 341,884	\$ 297,329	\$ (44,555)
Intergovernmental	120,735	160,398	\$ 39,663
Interest earnings	20,000	20,393	\$ 393
Other sources	2,250,000	2,255,829	\$ 5,829
Total Revenues and Other Sources	<u>2,732,619</u>	<u>2,733,949</u>	<u>1,330</u>
Expenses and Other Uses:			
Personnel	125,297	131,151	(5,854)
Purchase of services	204,807	201,678	3,129
Supplies	5,800	5,199	601
Other charges and expenses	20,980	21,443	(463)
Transfers			-
Capital outlay	2,255,000	2,250,000	5,000
Debt service	120,735	120,735	-
Other uses			-
Total Expenses and Other Uses	<u>2,732,619</u>	<u>2,730,207</u>	<u>2,412</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 3,742</u>	<u>\$ 3,742</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual - Golf Fund
For the Fiscal Year Ending June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 156,307	\$ 147,179	\$ (9,128)
Intergovernmental	127,201	127,201	-
Interest earnings	-	2	2
Other sources	111,000	72,975	(38,025)
Total Revenues and Other Sources	<u>394,508</u>	<u>347,357</u>	<u>(47,151)</u>
Expenses and Other Uses:			
Personnel	165,444	168,811	(3,367)
Purchase of services	50,700	48,971	1,729
Supplies	45,000	42,370	2,630
Other charges and expenses	7,966	10,292	(2,326)
Transfers	18,197	18,197	-
Capital outlay	-	-	-
Debt service	62,201	58,683	3,518
Other uses	45,000		45,000
Total Expenses and Other Uses	<u>394,508</u>	<u>347,325</u>	<u>47,183</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 32</u>	<u>\$ 32</u>

TOWN OF AMHERST, MASSACHUSETTS
Statement of Revenues and Other Sources,
and Expenses and Other Uses
Budget and Actual -Transportation Fund
For the Fiscal Year Ending June 30, 2004
(Unaudited)

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues and Other Sources:			
Charges for services	\$ 531,000	\$ 638,503	\$ 107,503
Intergovernmental			-
Interest earnings	1,000	2,153	1,153
Other sources	56,527	56,527	-
Total Revenues and Other Sources	<u>588,527</u>	<u>697,184</u>	<u>108,657</u>
Expenses and Other Uses:			
Personnel	167,028	150,350	16,678
Purchase of services	68,527	75,501	(6,974)
Supplies	6,000	10,903	(4,903)
Other charges and expenses	53,974	54,559	(585)
Transfers	159,435	159,435	-
Capital outlay	4,000	4,234	(234)
Debt service	129,563	129,562	1
Other uses			-
Total Expenses and Other Uses	<u>588,527</u>	<u>584,545</u>	<u>3,982</u>
Excess of revenues and other sources over expenses and other uses	<u>\$ -</u>	<u>\$ 112,638</u>	<u>\$ 112,638</u>

TOWN OF AMHERST, MASSACHUSETTS
Combined Statement of Revenues, Expenditures and
Changes in Fund Equity
All Non-Expendable Trust Funds
For the Year Ended June 30, 2004
(unaudited)

	8401 Trust Principal	8402 Trust Income	Total
Revenues:			
Property taxes			-
Excise			-
Interest, penalties and other taxes			-
Charges for services			-
Licenses and permits			-
Intergovernmental			-
Fines and forfeits			-
Interest earnings	206.17	7,948.95	8,155.12
Miscellaneous	2,625.00		2,625.00
Contributions			-
Total Revenues	<u>2,831.17</u>	<u>7,948.95</u>	<u>10,780.12</u>
Expenditures:			
General Government			-
Public Safety			-
Public Works			-
Planning, Conservation and Inspections			-
Community Services		8,275.76	8,275.76
Library Services			-
Education			-
Debt Service			-
Intergovernmental			-
Total Expenditures	<u>-</u>	<u>8,275.76</u>	<u>8,275.76</u>
Excess (deficiency) of revenues over expenditures	2,831.17	(326.81)	2,504.36
Other Financing Sources (Uses):			
Bond Proceeds			-
Operating transfers in			-
Operating transfers (out)		(519.00)	(519.00)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(519.00)</u>	<u>(519.00)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,831.17	(845.81)	1,985.36
Fund Equity, July 1, 2003	<u>300,863.80</u>	<u>72,908.99</u>	<u>373,772.79</u>
Fund Equity, June 30, 2004	<u>\$ 303,694.97</u>	<u>\$ 72,063.18</u>	<u>\$ 375,758.15</u>

TOWN OF AMHERST, MASSACHUSETTS
Combining Statement of Revenues, Expenditures and Changes in Fund Equity
Expendable and Non-Expendable Trust Funds
For the Fiscal Year Ended June 30, 2004
(Unaudited)

	Interest	Other Revenues	Total Resources	Operating Expenditures	Excess (Deficiency)	Transfers In	Transfers Out	Net Change in Fund Balance	Fund Balance June 30, 2003	Fund Balance June 30, 2004
Martha D. Bianchi Fund			-		-			\$ -	1,025.00	1,025.00
Alice C. Burnham Fund			-		-			-	15,020.66	15,020.66
Cemetery Perpetual Care Fund		\$ 2,625.00	2,625.00		2,625.00			2,625.00	85,952.64	88,577.64
Ephraim Y. Cosby Fund			-		-			-	500.00	500.00
Florence B. Cutler Fund			-		-			-	2,000.00	2,000.00
S. White Dickinson Fund			-		-			-	5,000.00	5,000.00
George S. Kendrick Fund			-		-			-	1,899.15	1,899.15
Herbert B. Adams Fund			-		-			-	2,814.31	2,814.31
R. J. D. Westcott Fund			-		-			-	3,000.00	3,000.00
Alfred F. Field Jr. Fund			-		-			-	82,442.15	82,442.15
William E. Smith Fund			-		-			-	1,899.15	1,899.15
Whiting Street Fund			-		-			-	9,040.61	9,040.61
E. F. Cook Fountain Fund			-		-			-	2,346.54	2,346.54
Barbara Smith Hospital Fund	\$ 206.17		206.17		206.17			206.17	9,419.42	9,625.59
Betty Jane Donley Fund			-		-			-	78,504.17	78,504.17
Total Non-expendable income	206.17	2,625.00	2,831.17	\$ -	2,831.17	\$ -	\$ -	2,831.17	300,863.80	303,694.97
Martha Dickinson Bianchi Memorial	38.68		38.68		38.68			38.68	742.84	781.52
Alice C. Burnham-West Cemetery Gate	660.73		660.73		660.73			660.73	15,167.37	15,828.10
Cemetery Perpetual Care	2,730.40		2,730.40		2,730.40			2,730.40	37,632.59	40,362.99
Ephraim Y. Cosby-West Cemetery	21.14		21.14		21.14			21.14	462.72	483.86
Florence B. Cutler-West Cemetery	80.43		80.43		80.43			80.43	1,675.11	1,755.54
S. White Dickinson Cemetery Fund	200.42		200.42		200.42			200.42	4,156.54	4,356.96
George S. Kendrick-West Cemetery	75.56		75.56		75.56			75.56	1,552.75	1,628.31
Alfred E. Field, Jr.	1,833.77		1,833.77	3,451.97	(1,618.20)			(1,618.20)	1,823.09	204.89
William E. Smith	43.42		43.42	53.00	(9.58)			(9.58)	85.71	76.13
Whiting Street Fund	209.75		209.75	770.79	(561.04)			(561.04)	605.26	44.22
Herbert B. Adams	65.74		65.74		65.74		119.00	(53.26)	201.03	147.77
R.J.D. Westcott	73.04		73.04		73.04		400.00	(326.96)	376.69	49.73
E.F. Cook Fountain	82.99		82.99		82.99			82.99	1,444.85	1,527.84
Betty Jane Donley Fund	1,832.88		1,832.88	4,000.00	(2,167.12)			(2,167.12)	6,982.44	4,815.32
Total Expendable income	7,948.95	-	7,948.95	8,275.76	(326.81)	-	519.00	(845.81)	72,908.99	72,063.18
Total Expendable and Non-expendable Trust Funds	\$ 8,155.12	\$ 2,625.00	\$ 10,780.12	\$ 8,275.76	\$ 2,504.36	\$ -	\$ 519.00	\$ 1,985.36	\$ 373,772.79	\$ 375,758.15

**FY 2004 Approved Budget
General Fund**

	FY 2004 ATM April-Jun 03	FY 2004 STM Oct-Nov 03	FY 2005 ATM April-May 04	FY 2004 Fin Com Jul-04	Final Approved Budget
<u>OPERATING BUDGETS</u>					
General Government:					
Select Board	\$ 43,594.00				\$ 43,594.00
Town Manager	174,662.00				174,662.00
Finance Committee	1,560.00				1,560.00
Elections and Registration	36,125.00				36,125.00
Finance Department	783,720.00				783,720.00
Town Clerk's Office	132,058.00				132,058.00
Legal Services	94,150.00				94,150.00
Human Resources/Affirmative Action	1,654,840.00				1,654,840.00
Information systems	374,782.00				374,782.00
Facilities Maintenance	397,639.00				397,639.00
General Services	382,965.00				382,965.00
Total General Government	4,076,095.00	-	-	-	4,076,095.00
Public Safety:					
Police	3,517,432.00				3,517,432.00
Police Facility	129,491.00				129,491.00
Fire/Emergency Medical Services	3,059,132.00				3,059,132.00
Communications Center	433,731.00				433,731.00
Animal Control	39,523.00				39,523.00
Total Public Safety	7,179,309.00	-	-	-	7,179,309.00
Public Works:					
Public Works Administration	236,754.00				236,754.00
Construction and Maintenance	550,841.00				550,841.00
Sidewalk Construction	11,400.00				11,400.00
Snow and Ice Removal	145,460.00			14,800.00	160,260.00
Street and Traffic Lights	118,365.00				118,365.00
Equipment Maintenance	223,968.00				223,968.00
Tree Care and Pest Control	132,343.00				132,343.00
Town Cemeteries	8,900.00				8,900.00
Parks and Commons	226,666.00				226,666.00
Total Public Works	1,654,697.00	-	-	14,800.00	1,669,497.00
Planning, Conservation and Inspections:					
Inspection Services	303,471.00				303,471.00
Zoning Board	2,625.00				2,625.00
Design Review Board	625.00				625.00
Planning Board	5,025.00				5,025.00
Conservation Commission and Department	194,890.00				194,890.00
Planning Department	278,894.00				278,894.00
Historical Commission	850.00				850.00
Total Planning, Conservation and Inspections	786,380.00	-	-	-	786,380.00
Community Services:					
Public Health	218,380.00	20,000.00			238,380.00
Children's Services	55,342.00				55,342.00
Council On Aging	210,474.00				210,474.00
Veterans' Services and Benefits	100,328.00				100,328.00
Town Commemorations	875.00				875.00
Housing Partnership/Fair Housing	1,400.00				1,400.00
Leisure Services and Supplemental Education	505,566.00				505,566.00
Municipal Pools	113,399.00		16,000.00		129,399.00
Total Community Services	1,205,764.00	20,000.00	16,000.00	-	1,241,764.00
Library Services:					
Jones Library	1,385,760.00				1,385,760.00
Total Library Services	1,385,760.00	-	-	-	1,385,760.00
Public Education:					
Elementary Schools	16,470,636.00			96,261.00	16,566,897.00
Regional School District	8,707,273.00				8,707,273.00
Total Public Education	25,177,909.00	-	-	96,261.00	25,274,170.00

	FY 2004 ATM April-Jun 03	FY 2004 STM Oct-Nov 03	FY 2005 ATM April-May 04	FY 2004 Fin Com Jul-04	Final Approved Budget
Debt Service:					
Debt Principal					
General	793,520.00				793,520.00
Elementary Schools	65,000.00				65,000.00
Regional Schools	499,235.00				499,235.00
Debt Interest					
General	192,616.00				192,616.00
Elementary Schools	229,033.00	46,500.00			275,533.00
Regional Schools	155,995.00				155,995.00
Temporary Debt/Borrowing Costs	20,000.00				20,000.00
Total Debt Service	1,955,399.00	46,500.00	-	-	2,001,899.00
Transfers:					
Art 33 Capital Program - Equipment	601,000.00				601,000.00
Art 34 Capital Program - Facilities	309,600.00				309,600.00
Art 26 Cherry Hill Tax Support	82,201.00		45,000.00		127,201.00
Art 26 Landfill Tax Support	120,735.00				120,735.00
Reserve Fund Transfer as other financing source				39,663.00	39,663.00
					-
					-
					-
					-
Total Transfers	1,113,536.00	-	45,000.00	39,663.00	1,198,199.00
Unpaid Bills:					
Art 7 STM		318.00			318.00
Art 22	3,192.00				3,192.00
Total Unpaid Bills	3,192.00	318.00	-	-	3,510.00
Assessments:					
State					
Motor Vehicle Parking Surcharge	50,840.00				50,840.00
Retired Teachers Health Insurance	4,656.00				4,656.00
Air Pollution Control Districts	6,126.00				6,126.00
Other					
Regional Transit Authorities	810,027.00				810,027.00
Pioneer Valley Planning Commission	5,231.00				5,231.00
Total Assessments	876,880.00	-	-	-	876,880.00
Deficits:					
Revenue Deficit					-
Appropriation Deficit	-				-
Overlay Deficit	-				-
Total Deficits	-	-	-	-	-
<u>SPECIAL APPROPRIATIONS</u>					
General Government:					
					-
Art 25 Retirement Assessment	2,080,289.00				2,080,289.00
					-
Art 27 Reserve Fund	85,000.00	60,000.00	55,000.00	(150,724.00)	49,276.00
					-
Art 28 ACTV	4,000.00				4,000.00
Total Gen Gov Special Appropriations	2,169,289.00	60,000.00	55,000.00	(150,724.00)	2,133,565.00
Community Services:					
Art 29 Human Services	151,995.00				151,995.00
Art 30 Congregate Housing	5,000.00				5,000.00
Art 11 STM Van & Bus Subsidies		15,000.00			15,000.00
Finance Committee Vote Senior van subsidies					-
Total Community Services Special Appropriations	156,995.00	15,000.00	-	-	171,995.00
GRAND TOTAL GENERAL FUND	\$ 47,741,205.00	\$ 141,818.00	\$ 116,000.00	\$ -	\$ 47,999,023.00
RECONCILIATION OF BUDGET TO GENERAL LEDGER:					
Final approved budget					47,999,023.00
Fund 1000					(47,999,023.00)
Total General Fund budget per General Ledger					-